

03-932 DURA PHARMACEUTICALS, INC., ET AL. V. BROUDO, ET AL.

Decision Below: 339 F.3d 933 (9th Cir. 2003)

QUESTION PRESENTED

Whether a securities fraud plaintiff invoking the fraud-on-the-market theory must demonstrate loss causation by pleading and proving a causal connection between the alleged fraud and the investment's subsequent decline in price.

Certiorari Granted 6/28/04